

July 28, 2021

Company name: FUNAI ELECTRIC CO., LTD.

Name of representative: Koji Bando,
Chairman and CEO

(Code: 6839 TSE First Section)

Contact Person: Kyo Otani, General Manager of
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Notice of Change of Representative Director and President

FUNAI ELECTRIC CO., LTD. (the “Company”) hereby announces that the Board of Directors, at a meeting held on July 28, 2021, has resolved the following changes in representative directors and president.

Description

1. Reason for the Transfer

Under the new organization, the Company endeavors to further strengthen our management basis and improve FUNAI’s corporate value.

2. Name and Position of Representative Director and President to be Transferred

Name	New Position	Current Position
Hideaki Funakoshi	Vice Chairman	President and CEO

As announced in the press release “Notice of Change of Representative Director” dated June 18, 2021, the Company’s Board of Directors has elected Mr. Koji Bando as Chairman of the Board and President of the Company and Mr. Tomokazu Ueda as Representative Director of the Company at the meeting held on July 28.

3. Transferred Date

July 28, 2021