

December 16, 2015

To Whom It May Concern:

F u n a i E l e c t r i c C o . , L t d .
Representative Director
President and CEO: Tomonori Hayashi
(Code No.: 6839 First Section of TSE)

Notice of Settlement of a Damage Suit against Olympus Corporation and Recording of Extraordinary income

Osaka, Japan – Funai Electric Co., Ltd. (“Funai”) announces that it reached a judicial settlement of lawsuit for a compensatory damage filed against Olympus Corporation. (“Olympus”) as below.

1. Course of events from filing of the lawsuit to settlement

Funai filed a lawsuit for a compensatory damage against Olympus Corporation due to Olympus’s misstatements in its securities registration statement, etc. (claiming damages of 1,514.7 million yen and a late payment charge with respect to the damages). On December 16, 2015, Funai reached a judicial settlement in accordance with a settlement proposal issued by the Tokyo District Court as follows.

2. Counterparty to the settlement

- (1) Company name: Olympus Corporation
- (2) Representative: Hiroyuki Sasa, President, Representative Director
- (3) Address: Shinjuku Monolith, 3-1 Nishi-Shinjuku 2-chome, Shinjuku-ku, Tokyo 163-0914, Japan

3. Details of the settlement

- (1) Olympus will pay Funai 970 million yen as settlement money.
- (2) Funai will dismiss any additional claim against Olympus.

4. Future outlook

Funai plans to record approximately 900 million as an extraordinary income after deducting necessary expenses from the settlement money in this fiscal year in connection with this settlement. At this time, consolidated forecast for this fiscal year ended March 31, 2016 remains unchanged from the forecast announced on November 9, 2015. After examining financial data, if consolidated forecast requires any revisions, Funai will promptly announce it.

For further information, please contact

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