

July 8, 2008

For Immediate Release:

Funai Electric to Support Japanese-American Youth Baseball Exchange Event Sponsored by Boston Red Sox Foundation

Funai Electric Co., Ltd. (Head Office: Daito City, Osaka, Japan; President and CEO: Tomonori Hayashi) announced on July 8, 2008 that it would support the 2008 events to strengthen the Japanese-American Youth Baseball Exchange Program sponsored by the Boston Red Sox Foundation, the charity organization of the Boston Red Sox, a U.S. major league baseball team.

This year's events will also be supported by the city of Kyoto, Boston's sister city (celebrating the 50th anniversary of the Sister City Agreement), the Chiba Lotte Marines Baseball Club and Marines Baseball Academy, and the Japan Society of Boston.

From July 25 through August 3, 2008, twelve young people from 12 to 14 years old selected from youth baseball teams in Kyoto and Chiba will visit Boston along with two coaches, where they will participate in international cultural exchange events while being treated to baseball clinics by coaches from the Boston Red Sox and local universities and playing friendly games against local youth teams.

A similar friendship and exchange program in Japan during the summer of 2009 for youth teams selected from Boston is scheduled as a second-year event.

The Boston Red Sox Foundation

The Boston Red Sox Foundation is a philanthropic organization established in 2002 and managed by the Boston Red Sox baseball team. The foundation's main purpose is to promote the health, education, recreation, and social service needs of children and families across New England.

Funai Electric Co., Ltd.

Funai Electric Co., Ltd. was established in 1961 and is a leading integrated AV equipment company that manufactures and sells LCD televisions, DVD products, printers, digital still cameras, and other products primarily in North America, and in Japan and countries in Europe and Asia. (Fiscal year ended March 31, 2008: Common stock 31,280 million yen, consolidated net sales 277,167 million yen)

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