

(Translation)

Security Code: 6839  
June 22, 2010

NOTICE OF RESOLUTIONS OF  
THE 58TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

Please take notice that reports were made and resolutions were adopted at the 58th Ordinary General Meeting of Shareholders of the Company held this day as described below.

Yours very truly,

Tomonori Hayashi  
President and CEO

Funai Electric Co., Ltd.  
7-1, Nakagaito 7-chome,  
Daito City, Osaka

Description

Matters reported:

1. Report on the business report, the consolidated financial statements and the results of audit of the consolidated financial statements by the account auditors and the Audit Committee for the 58th fiscal year (from April 1, 2009 to March 31, 2010)
2. Report on the non-consolidated financial statements for the 58th fiscal year (from April 1, 2009 to March 31, 2010)

The particulars of the above financial statements were reported to the meeting.

Matters resolved:

Proposition No. 1: Amendment to the Articles of Incorporation

The proposition was approved and adopted as proposed.

The summary of the amendment is as follows:

- To shift the management structure of the Company from a "company having committees" to a "company having a board of corporate auditors", new provisions for Corporate Auditors and a Board of Corporate Auditors were established and other required amendments were made.
- To save the trouble of electing an Alternate Corporate Auditor annually, a new provision was established to make the election of an Alternate Corporate Auditor continue to remain effective for four years.
- To allow Corporate Auditors to fully play their expected roles, new provisions based on a system of indemnification of corporate officers as provided for in Article 426 and Article 427 of the Corporation Law of Japan were established.
- With regard to the indemnification of Corporate Officers provided for in the Articles of Incorporation before amendment, a supplementary provision was established to keep the effectiveness of the indemnification thereof after the Company's shifting to a "company having a board of corporate auditors".
- In accordance with the establishment and deletion of the provisions set forth above, the numbers of the existing provisions were altered.

Proposition No. 2: Election of 12 Directors

The proposition was approved and adopted as proposed. Messrs. Tetsuro Funai, Tomonori Hayashi, Mitsuo Yonemoto and Yasuhisa Katsuta, 4 in all, were reelected as Directors and Messrs. Takashi Kiyomoto, Hideo Nakai, Shinji Seki, Toshio Ohya, Yoshikazu Kamimura, Joji Okada, Hideaki Funakoshi and Shigeki Saji, 8 in all, were newly elected as Directors and each of them assumed office.

Messrs. Mitsuo Yonemoto and Yasuhisa Katsuta are outside Directors.

Proposition No. 3: Election of three (3) Corporate Auditors

The proposition was approved and adopted as proposed. Messrs. Akitaka Inoue, Shinichi Yoneda and Masahide Morimoto, 3 in all, were newly elected as Corporate Auditors and each of them assumed office.

Messrs. Shinichi Yoneda and Masahide Morimoto are outside Corporate Auditors.

Proposition No. 4: Election of one (1) Alternate Corporate Auditor

The proposition was approved and adopted as proposed. Mr. Naganori Tanaka was elected as Alternate Corporate Auditor.

With regard to the effectiveness of the election, it may be repealed by resolution of the Board of Directors upon consent thereto by the Board of Corporate Auditors only before he assumes office.

Proposition No. 5: Granting of retirement gratuities to the retiring Directors

The proposition was approved and adopted as proposed that retirement allowances be granted to the retired Directors Messrs. Akira Miyazaki, Shigemichi Asakura and Hidetoshi Nishimura within the extent of a reasonable amount in accordance with the Company's internal regulations and that the determination of the amount and the time and method of presentation and other particulars be left to the Board of Directors.

Proposition No. 6: Revision of remuneration of Directors and Corporate Auditors

The proposition was approved and adopted as proposed that the amount of remuneration for Directors be no more than ¥550 million per year (including the amount of ¥30 million of remuneration for outside Directors per year) and the amount of remuneration for Corporate Auditors be no more than ¥40 million per year.

- END -

At the meeting of the Board of Directors held after the close of the Ordinary General Meeting of Shareholders, Mr. Tomonori Hayashi was elected as Representative Director and he assumed office.

At the meeting of the Board of Corporate Auditors held after the close of the Ordinary General Meeting of Shareholders, Mr. Akitaka Inoue was elected as full-time Corporate Auditor and he assumed office.

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### **Payment of Dividends**

Documents related to the dividends for the 58th fiscal year were delivered to you as of June 10, 2010 and the dividends are payable as from June 11, 2010.

- If you have elected to receive payment of dividends by transfer to your bank account, please confirm the receipt of a "Statement of Year-End Dividends" and "Re: Account for Receiving Dividends".
- If you have not elected to receive payment of dividends by transfer to your bank account, please receive the dividends at any office of Japan Post Bank or any post office nationwide during the payment period (June 11, 2010 through July 30, 2010) by presenting a "Receipt for Year-End Dividends" delivered to you.

The "Statement of Year-End Dividends" delivered to you can also serve as a "Notice of Payment" to be prepared pursuant to the provisions of the Special Taxation Measures Law of Japan. Hence, if you file a final tax return, please use it as an attached document thereto. However, if you have selected to receive dividends by the method of allocation of dividends in proportion to the number of shares, the "Statement of Year-End Dividends" cannot be used as a "Notice of Payment". Hence, please refer to your securities company.

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